



IVP LIMITED

Regd. Office :

Shashikant N. Redij Marg,
Ghorupdeo, Mumbai - 400 033

Tel. : +91-22-6248 8400

Email : ivp@ivpindia.com

Website : www.ivpindia.com

CIN : L 74999MH1929PLC001503

IVPSEC/Compliance/048/07/2018-19

July 09,2018

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai- 400 001 Security Code: 507580	National Stock Exchange of India Limited 'Exchange Plaza', C - 1, Block G, Bandra- Kurla Complex, Bandra (E), Mumbai – 400 051 Stock Symbol: IVP
---	--

Sub: Intimation of Revision in Credit Ratings

Pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Para A of Part A of Schedule III to the said Regulations, we wish to inform you that CRISIL Limited ('CRISIL') has informed us the following revision in Credit Ratings of IVP Limited ('the Company').

- CRISIL has upgraded the Credit Rating of Long-term bank facilities from 'CRISIL BBB/ Positive' to 'CRISIL BBB/ Stable' for Rs. 110 crores limit of Fund-Based Facilities of the Company.
- CRISIL has reaffirmed the Credit Rating of CRISIL A3+ (Short-term bank facilities) for Rs. 40 crores limit of Non-Fund Based Facilities of the Company.

We request you to take on record the aforesaid revision in Credit Ratings of the Company.

Thanking You,

Yours faithfully,

For IVP Limited


Meenal Rane
Chief Financial Officer