



IVP LIMITED

Regd. Office :

Shashikant N. Redij Marg,
Ghorupdeo, Mumbai - 400 033

Tel. : +91-22-2378 7300

Email : ivp@ivpindia.com

Website : www.ivpindia.com

CIN : L 74999MH1929PLC001503

Ref.No. IVPSEC/BSE/NSE/262/02/2019-20

February 6, 2020

BSE Limited PhirozeJeejeebhoy Towers Dalal Street Mumbai- 400 001 Security Code: 507580	National Stock Exchange of India Limited 'Exchange Plaza', C - 1, Block G, Bandra- Kurla Complex, Bandra (E), Mumbai – 400 051 Stock Symbol: IVP
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Dear Sir/Madam,

Sub: Outcome Board Meeting held on 6th February, 2020

Further to our letter dated 16th January, 2020, intimating you of the Board Meeting to be held today and in accordance with the Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, ("Listing Regulations"), we would like to inform you that the Board of Directors in their meeting held today have approved the Unaudited Financial Results for the third quarter/ nine months ended 31st December, 2019 along with the Limited Review Report thereon by the Auditors M/s. B S R & Associates LLP, Chartered Accountants.

The Results are also being published in Newspapers as per requirement of the Listing Regulations.

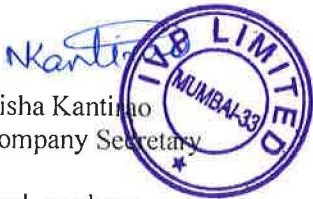
The Meeting commenced at 12.00 Noon and concluded at 1.00 P.M.

This is for your information and records.

Thanking you,

Yours faithfully
For IVP Limited.

Nisha Kantinao
Company Secretary



Encl. as above

IVP LIMITED

CIN : L 74999MH1929PLC001503

Regd. Office : Shashikant N. Redij Marg, Ghorupdeo, Mumbai - 400 033

Tel : +91-22-23787300, Email : ivpsecretarial@ivpindia.com, Website : www.ivpindia.com

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2019

(₹ in Lakhs, except EPS)

	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2019	30.09.2019	31.12.2018	31.12.2019	31.12.2018	31.03.2019
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from Operations	4,939	5,471	9,564	17,240	24,421	31,988
II	Other Income	55	72	64	189	155	218
III	Total Income (I+II)	4,994	5,543	9,628	17,429	24,576	32,206
IV	Expenses:						
	(a) Cost of Materials Consumed	3,291	4,002	7,901	12,909	20,416	26,427
	(b) Purchases of Stock-in-Trade	29	50	51	101	148	175
	(c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	537	267	2	628	(632)	(247)
	(d) Employee Benefits Expense	384	390	376	1,158	1,045	1,424
	(e) Finance Costs	241	297	245	834	626	840
	(f) Depreciation and Amortisation Expense	128	126	71	360	212	286
	(g) Other Expenses	782	789	862	2,453	2,514	3,273
	Total Expenses	5,392	5,921	9,508	18,443	24,329	32,178
V	Total profit/(loss) before exceptional items and tax (III-IV)	(398)	(378)	120	(1,014)	247	28
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit/(Loss) before tax (V-VI)	(398)	(378)	120	(1,014)	247	28
VIII	Tax Expenses:						
	(a) Current Tax	-	3	3	3	20	-
	(b) Deferred Tax	(160)	(98)	29	(341)	53	(310)
	Total Tax Expenses	(160)	(95)	32	(338)	73	(310)
IX	Profit/(Loss) for the period (VII-VIII)	(238)	(283)	88	(676)	174	338
X	Other Comprehensive Income						
	A. Items that will not be reclassified subsequently to Profit and Loss						
	i. Remeasurement [Gain/(Loss)] on the Defined Benefit Plans	(1)	(1)	^	(2)	@	(3)
	ii. Income Tax on (i) above	(0)	1	~	1	!	1
	B. Items that will be reclassified subsequently to Profit and Loss						
	i. Gain / (Loss) on Cash Flow Hedge	2	1	(79)	49	(108)	(59)
	ii. Income Tax on (i) above	(1)	(0)	22	(17)	32	21
	Other Comprehensive Income	0	1	(57)	31	(76)	(40)
XI	Total Comprehensive Income for the Period (IX+X)	(238)	(282)	31	(645)	98	298
	Paid up Equity Share Capital						
	Face Value of Equity Share Capital						
	Paid-up Equity Share Capital (Face Value of ₹ 10/- each)	1,033	1,033	1,033	1,033	1,033	1,033
XII	Other Equity						7,125
XIII	Earnings per Equity Share (of ₹ 10/- each) (Not Annualised)						
	Basic and Diluted (₹)	(2.30)	(2.74)	0.86	(6.54)	1.69	3.28

^ ₹ (18,843); ~ ₹ 6,584

@ ₹ (56,529); ! ₹ 19,564

See accompanying notes to financial results



Notes:

- 1 The above unaudited Financial Results for the quarter and nine months ended Dec 31, 2019 were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on February 6, 2020. The Statutory Auditors of the Company have carried out Limited Review of above Financial Results.
- 2 The Financial Results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under section 133 of the Companies Act, 2013 readwith the relevant rules of the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time.
- 3 During the quarter, the Company was engaged in the business of manufacturing of Chemicals, which is the only reportable operating segment as per Ind AS 108.
- 4 Figures for the previous periods have been regrouped, recast and reclassified, wherever necessary.

Place : Mumbai

Dated : February 6, 2020



For IVP Limited



**Vishal Pandit
Chairman**

B S R & Associates LLP

Chartered Accountants

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Apollo Mills Compound
N. M. Joshi Marg, Mahalaxmi
Mumbai - 400 011
India

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Limited Review Report on Unaudited Quarterly and Year-to-date Financial Results of IVP Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
Board of Directors of IVP Limited

1. We have reviewed the accompanying Statement of unaudited financial results of IVP Limited for the quarter ended 31 December 2019 and year to date results for the period from 1 April 2019 to 31 December 2019 ("the Statement").
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B S R & Associates LLP

Chartered Accountants

Firm's Registration No. 116231W/W-100024


Shabbir Readymadewala

Partner

Membership No. 100060

ICAI UDIN: 20100060AAAAAS4454

Mumbai
6 February 2020