

**Format of Quarterly Compliance Report on Corporate Governance**

Name of the Company: IVP LIMITED

Quarter ending on: 30-June-2010.

Particulars	Clause of Listing Agreement	Compliance Status Yes/No	Remarks
<b>I. Board of Directors</b>	49 I	-	
(A) Composition of Board	49 I A	YES	
(B) Non-executive Directors' compensation & disclosures	49 I B	YES	
(C) Other provisions as to Board and Committees	49 I C	YES	
(D) Code of Conduct	49 I D	YES	
<b>II. Audit Committee</b>	49 II	-	
(A) Qualified & Independent Audit Committee	49 II A	YES	
(B) Meetings of Audit Committee	49 II B	YES	
(C) Powers of Audit Committee	49 II C	YES	
(D) Role of Audit Committee	49 II D	YES	
(E) Review of Information by Audit Committee	49 II E	YES	
<b>III. Subsidiary Companies</b>	49 III	N.A.	
<b>IV. Disclosures</b>	46 IV	-	
(A) Basis of Related Party Transactions	49 IV A	YES	.
(B) Disclosure of Accounting Treatment	49 IV B	YES	
(C) Board Disclosures	49 IV C	YES	
(D) Proceeds from public issue, Right issues, Preferential issue etc.	49 IV D	YES	
(E) Remuneration of Directors	49 IV E	YES	Has been complied with in Annual Report.
(F) Management.	49 IV F	YES	-DO-
(G) Shareholders	49 IV G	YES	-DO-
<b>V. CEO/CFO Certification</b>	49 V	YES	-DO-
<b>VI. Report on Corporate Governance</b>	49 Vi	YES	-DO-
<b>VII. Compliance</b>	49 VII	YES	-DO-

For IVP Limited.

**M.S.I. LAKDAWALA**  
Director & Company Secretary.