

**Format of Quarterly Compliance Report on Corporate Governance**

**Name of the Company: IVP LIMITED**

**Quarter ending on: 31<sup>th</sup> March 2011.**

<b>Particulars</b>	<b>Clause of Listing Agreement</b>	<b>Compliance Status Yes/No</b>	<b>Remarks</b>
<b>I. Board of Directors</b>	49 I	YES	
(A) Composition of Board	49 (IA)	YES	
(B) Non-executive Directors' compensation & disclosures	49 (IB)	YES	
(D) Other provisions as to Board and Committees	49 (IC)	YES	
(E) Code of Conduct	49 (ID)	YES	
<b>II. Audit Committee</b>	49 II	-	
(A) Qualified & Independent Audit Committee	49 (IIA)	YES	
(B) Meetings of Audit Committee	49 (IIB)	YES	
(C) Powers of Audit Committee	49 (IIC)	YES	
(D) Role of Audit Committee	49 (IID)	YES	
(E) Review of Information by Audit Committee	49 (IIE)	YES	
<b>III. Subsidiary Companies</b>	49 (III)	N.A.	There is no subsidiary company
<b>IV. Disclosures</b>	46 (IV)	-	-
(F) Basis of Related Party Transactions	49 (IV A)	YES	Yes, Complied with in Annual Report.
(B) Disclosure of Accounting Treatment	49 (IV B)	YES	Yes, Complied with in Annual Report.
(C) Board Disclosures	49 (IV C)	YES	Yes, Complied with in Annual Report.
(D) Proceeds from public issues, right issue, preferential issues, etc	49 IV D	NA	-
(E) Remuneration of Directors	49 VI E	YES	Yes, Complied with in Annual Report.
(D) Management.	49 (IV F)	YES	Yes, Complied with in Annual Report.
(E) Shareholders	49 (IV G)	YES	Yes, Complied with in Annual Report.
<b>V. CEO/CFO Certification</b>	49 (V)	YES	Yes, Complied with in Annual Report.
<b>VI. Report on Corporate Governance</b>	49 (VI)	YES	Yes, Complied with in Annual Report.
<b>VII. Compliance</b>	49 (VII)	YES	Yes, Complied with in Annual Report.