

IVP LIMITED

Regd. Office : Shashikant N. Redij Marg, Ghorupdeo, Mumbai - 400 033
Unaudited Financial Results for the quarter ended 30th June, 2008

(Rs. In Lakhs)

Sr. No	Particulars	Quarter ended 30th June		Audited
		2008	2007	Year ended 31st March, 2008
1.	Sales / Income from Operations	2,135	1,695	6,512
	Less : Excise duty	270	242	938
	Net Sales / Income from Operations	1,865	1,453	5,574
2.	Other Income (see note 3)	32	111	203
3.	Total Income (1+2)	1,897	1,564	5,777
4.	Expenditure			
a.	(Increase) / Decrease in stock in trade and work in progress	64	(24)	(23)
b.	Consumption of Raw materials	1,423	1,005	3,983
c.	Purchase of traded goods		-	-
d.	Employees cost	87	97	403
e.	Depreciation	25	37	129
f.	Other expenditure	221	288	1,086
	Total Expenditure (a to f)	1,820	1,403	5,578
5.	Interest	1	3	(1)
6.	Exceptional items (see note 4)	-	-	(141)
7.	Profit / (Loss) from Ordinary Activities before tax (3) - (4+5+6)	76	158	341
8.	Tax expense:			
	Current Tax	3	-	46
	Deferred Tax	2	(10)	(76)
	Fringe Benefit Tax	1	1	6
	Excess provision written back		-	(2)
	Total	6	(9)	(26)
9.	Net Profit / (Loss) from Ordinary Activities after tax (7-8)	70	167	367
10.	Extraordinary items (net of tax expenses)	-	-	-
11.	Net Profit / (Loss) for the period (9-10)	70	167	367
12.	Paid-up equity share capital (Face Value Rs.10/- per share)	1,033	1,033	1,033
13.	Reserves excluding Revaluation Reserves	-	-	3,420
14.	Basic and diluted EPS for the quarter and for the previous year (Rs.) (not to be annualised)	0.67	1.62	3.55
15.	Aggregate of public shareholding.			
	-Number of shares	2,633,026	2,633,026	2,633,026
	-Percentage of shareholding	25.50	25.50	25.50

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IVP LIMITED			
Segmentwise Revenue, Results and Capital Employed			
Unaudited Financial Results for the quarter ended 30th June, 2008			
Particulars	(Rs in Lakhs)		Audited
	Quarter ended 30th June		Year ended
	2008	2007	31st March, 2008
1. Segment Revenue (Net Sales)			
(a) Foundry Chemicals	1865	1366	5423
(b) Industrial Ceramics-Discontinued	0	78	143
(c) Vegetable oil - Discontinued	0	0	0
(d) Plasticizer - Discontinued	0	8	9
(e) Others	0	0	0
Total	1865	1463	5675
Les: Inter Segment Revenue	0	0	0
Net sales / Income from Operations	1865	1453	5675
2. Segment Results Profit / (Loss)			
(a) Foundry Chemicals	106	160	548
(b) Industrial Ceramics-Discontinued	0	(8)	139
(c) Vegetable oil - Discontinued	(23)	(47)	(274)
(d) Plasticizer - Discontinued	0	0	(17)
(e) Others	0	0	(5)
Total	83	105	391
Les: i) Interest	1	(2)	(10)
ii) Other Un-allocated Expenditure	29	32	146
iii) Unallocated income	23	83	(86)
Total Profit Before Tax	76	158	341
3. Capital Employed			
(Segment assets - Segment Liabilities)			
(a) Foundry Chemicals	3978	3185	3888
(b) Industrial Ceramics - Discontinued	-	576	-
(c) Vegetable oil - Discontinued	930	951	953
(d) Plasticizer - Discontinued	36	59	37
(e) Others	-	23	-
(f) Unallocated	(228)	(162)	(229)
Total	4718	4632	4649

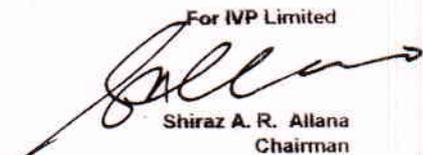
Notes:

- The above results were taken on record by the Board of Directors at their meeting held on 31st July, 2008.
- In the Audited accounts for the year ended 31st March, 2008, the Auditors have referred to the following in their Audit Report :
"We are unable to express an opinion on the financial impact, not ascertained by the company, that may arise on account of impairment of assets related to the discontinued operations."
However, in the opinion of the management:
No provision for impairment of assets of the aforesaid segments has been made as these assets taken as a whole will realise at least the value at which they appear in the books of account.
- Other income includes profit on sale of land Rs.23 lakhs, previous period Rs.81 lakhs and previous year Rs.106 lakhs.
- Exceptional items Rs.141 lakhs for the previous year represents : (a) Rs.176 lakhs in respect of profit on sale of net assets of industrial Ceramics division, Aurangabad on slump sale basis; and (b) Rs.35 lakhs paid as retrenchment compensation to workers of Foundry Chemicals at Adityapur factory.
- Order in respect of a Writ Petition filed by the Company in the High Court at Mumbai, challenging the Order of the Industrial Tribunal dated 19.07.2007 rejecting Company's application for closure of Reay Road factory, is awaited. Financial implication, if any, is not ascertainable.
- Status of investor grievances for the quarter ended 30th June, 2008

Pending as at 31.03.2008	Received during the quarter	Disposed during the quarter	Unresolved as at 30.06.2008
Nil	Nil	Nil	Nil

- Previous period figures have been regrouped/recast, wherever necessary.

Mumbai
Dated : 31st July, 2008

For IVP Limited

Shiraz A. R. Allana
Chairman