

IVP LIMITED

Regd. Office : Shashikant N. Redij Marg, Ghorupdeo, Mumbai - 400 033

Unaudited Financial Results for the quarter ended 30th June, 2009

(Rs. In Lakhs)

Sr. No	Particulars	Unaudited		Audited
		Quarter ended 30th June		Year ended 31st March,
		2009	2008	2009
1	a) Net Sales / Income from Operations	1,465	1,865	6,390
	b) Other Operating Income	7	8	72
	TOTAL INCOME	1,472	1,873	6,462
2	Expenditure			
	a. (Increase) / Decrease in stock in trade and work in progress	-	64	205
	b. Consumption of Raw materials	1,038	1,423	4,832
	c. Employees cost	87	87	330
	d. Depreciation *	25	25	103
	e. Other expenditure	224	221	882
	Total Expenditure (a to f)	1,374	1,820	6,352
3	Profit from Operations before other Income (1-2)	98	53	110
4	Other Income	-	24	24
5	Profit before Interest & Exceptional items (3+4)	98	77	134
6	Interest	-	1	(13)
7	Profit after Interest but before Exceptional items(5-6)	98	76	147
8	Exceptional items	-	-	-
9	Profit from Ordinary Activities before tax - (7-8)	98	76	147
10	Tax expenses			
	Current Tax (MAT & WT)	20	3	30
	Deferred Tax	(6)	2	(9)
	Fringe Benefit Tax	-	1	5
	Excess provision written back			(1)
	Total	14	6	25
11	Net Profit from Ordinary Activities after tax (9-10)	84	70	122
12	Extraordinary items (net of tax expenses)	-	-	-
13	Net Profit for the period (11-12)	84	70	122
14	Paid-up equity share capital (Face Value Rs.10/- per share)	1,033	1,033	1,033
15	Reserves excluding Revaluation Reserves	-	-	3,421
16	Basic and diluted EPS for the quarter and for the previous year (Rs.) (not to be annualised)	0.81	0.67	1.18
17	Aggregate of public shareholding.			
	-Number of shares	2,633,026	2,633,026	2,633,026
	-Percentage of shareholding	25.50%	25.50%	25.50%

Contd.....2



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		Unaudited		Audited
		Quarter ended 30th June		Year ended 31st March,
		2009	2008	2009
18	Promoters & Promoter Group Share Holding			
	a) Pledged / Encumbered			
	-Number of shares	NIL	NIL	NIL
	-Percentage of Share (as % of the total shareholding of Promoters & Promoter Group)	NIL	NIL	NIL
	-Percentage of Share (as % of the total sharecapital of the company)	NIL	NIL	NIL
	b) Non-Encumbered			
	-Number of shares	7,693,237	7,693,237	7,693,237
	-Percentage of Share (as % of the total shareholding of Promoters & Promoter Group)	100.00%	100.00%	100.00%
	-Percentage of Share (as % of the total sharecapital of the company)	74.50%	74.50%	74.50%

* Includes Depreciation on Fixed Assets of Discontinued Operation.

Notes:

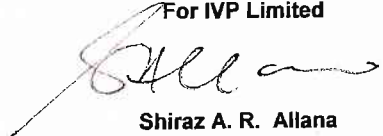
- The above results were taken on record by the Board of Directors at their meeting held on 30th July, 2009. The statutory auditors of the Company have carried out a limited review of the above financial results.
- In the Audited accounts for the year ended 31st March, 2009, the Auditors have referred in Para 4(f) of the Audit Report as under:
"We are unable to express an opinion on the financial impact, not ascertained by the company, that may arise on account of impairment of assets related to the discontinued operations."
However, in the opinion of the management, no provision for Impairment of assets of the discontinued business of Reay Road unit has been made, as assets of Reay Road unit taken as a whole will realise atleast the value at which they appear in the books of accounts in aggregate.
- The Writ Petition filed in the High Court of Mumbai against the Order of the Industrial Tribunal dated 19.07.2007 rejecting company's application for closure of Reay Road factory has been dismissed by Single Judge and the company has preferred an appeal before the Divisional Bench which is pending for disposal. The closure compensation paid by the company in 2006 can be adjusted against the continuing liability of the wages, the balance liability, if any, on this account is not ascertainable.
- Other income for Quarter ended June 30, 2008 represents profit on sale of Fixed Assets.
- The Company operates in one business segment viz; Foundry Chemicals which is the single reporting segment as per Accounting standard (AS) 17
- Capital Employed in respect of Discontinued Operation (i.e) Vegetable Oil / Plasticizer Divisions for Quarter ended June 30,2009 is Rs.876 lacs (For Quarter ended on 30/06/2008 is Rs.966 lacs).
- Having regard to the Provisions of Finance (No.2) Bill 2009, read with section 294 of the Income Tax Act,1961, no provisions for Fringe Benefit Tax requires to be made.
- Status of investor grievances for the quarter ended 30th June, 2009

Pending as at 01.04.2009	Received during the quarter	Disposed during the quarter	Unresolved as at 30.06.2009
Nil	Nil	Nil	Nil

- Previous period figures have been regrouped/recast, wherever necessary.

Mumbai
Dated : 30th July, 2009

For IVP Limited


Shiraz A. R. Allana
Chairman

