

**IVP LIMITED**  
 Regd. Office : Shashikant N. Redij Marg, Ghorupdeo, Mumbai - 400 033  
 UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2011

(Rs. In Lakhs)

Sr. No	Particulars	Unaudited				Audited	
		Quarter ended			Nine Months ended 31st December		Year ended 31st March, 2011
		31/12/2011	30/09/2011	31/12/2010	2011	2010	
1	a) Net Sales / Income from Operations	3,583	3,791	3,611	11,199	9,352	12,886
	b) Other Operating Income	24	39	5	109	41	129
	<b>TOTAL INCOME</b>	<b>3,607</b>	<b>3,830</b>	<b>3,616</b>	<b>11,308</b>	<b>9,393</b>	<b>13,015</b>
2	Expenditure						
	a. (Increase) / Decrease in stock in trade and work in progress	15	(33)	(135)	(34)	(105)	(70)
	b. Consumption of Raw materials	2,771	2,896	2,768	8,564	6,920	9,557
	c. Cost of goods sold of Traded goods	102	117	207	361	428	576
	d. Employees cost	113	112	106	338	304	407
	e. Depreciation	29	28	27	84	80	108
	f. Other expenditure	449	481	415	1,391	1,239	1,707
	<b>Total Expenditure (a to f)</b>	<b>3,479</b>	<b>3,601</b>	<b>3,388</b>	<b>10,704</b>	<b>8,866</b>	<b>12,285</b>
3	<b>Profit from Operations before other Income (1-2)</b>	<b>128</b>	<b>229</b>	<b>228</b>	<b>604</b>	<b>527</b>	<b>730</b>
4	Other Income	-	-	-	-	-	-
5	<b>Profit before Interest &amp; Exceptional items (3+4)</b>	<b>128</b>	<b>229</b>	<b>228</b>	<b>604</b>	<b>527</b>	<b>730</b>
6	Interest	10	11	13	29	17	28
7	<b>Profit after Interest but before Exceptional items (5-6)</b>	<b>118</b>	<b>218</b>	<b>215</b>	<b>575</b>	<b>510</b>	<b>702</b>
8	Exceptional items (Refer Note No.2)	-	-	-	-	325	325
9	<b>Profit / (Loss) from Ordinary Activities before tax (7-8)</b>	<b>118</b>	<b>218</b>	<b>215</b>	<b>575</b>	<b>185</b>	<b>377</b>
10	Tax expenses						
	Current Tax	18	51	17	130	23	62
	Deferred Tax	7	6	1	8	(3)	(4)
	<b>Total</b>	<b>25</b>	<b>57</b>	<b>18</b>	<b>138</b>	<b>20</b>	<b>58</b>
11	<b>Net Profit / (Loss) from Ordinary Activities after tax (9-10)</b>	<b>93</b>	<b>161</b>	<b>197</b>	<b>437</b>	<b>165</b>	<b>319</b>
12	Extraordinary items (net of tax expenses)	-	-	-	-	-	-
13	<b>Net Profit / (Loss) for the period (11-12)</b>	<b>93</b>	<b>161</b>	<b>197</b>	<b>437</b>	<b>165</b>	<b>319</b>
14	<b>Paid-up equity share capital (Face Value Rs.10/- per share)</b>	<b>1033</b>	<b>1,033</b>	<b>1,033</b>	<b>1,033</b>	<b>1,033</b>	<b>1,033</b>
15	Reserves Excluding Revaluation Reserves	-	-	-	-	-	3,277
16	<b>Earnings Per share (EPS) - Basic and Diluted (not to be annualised)</b>	<b>0.90</b>	<b>1.56</b>	<b>1.91</b>	<b>4.23</b>	<b>1.60</b>	<b>3.09</b>
17	<b>Aggregate of public shareholding.</b>						
	-Number of shares	3,021,150	3,034,062	3,035,686	3,021,150	3,035,686	3,035,686
	-Percentage of shareholding	29.26%	29.38%	29.40%	29.26%	29.40%	29.40%

Contd.....2

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Sr. No	Particulars	Unaudited					(Rs. In Lakhs)
		Quarter ended			Nine Months ended 31st December		Audited
		31/12/2011	30/09/2011	31/12/2010	2011	2010	Year ended 31st March 2011
<b>18</b>	<b>Promoters &amp; Promoter Group Share Holding</b>						
	<b>a) Pledged / Encumbered</b>						
	-Number of shares	NIL	NIL	NIL	NIL	NIL	NIL
	-Percentage of Share (as % of the total shareholding of Promoters & Promoter Group)	NIL	NIL	NIL	NIL	NIL	NIL
	-Percentage of Share (as % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL	NIL
	<b>b) Non-Encumbered</b>						
	-Number of shares	7,305,113	7,292,201	7,290,577	7,305,113	7,290,577	7,290,577
	-Percentage of Share (as % of the total shareholding of Promoters & Promoter Group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	-Percentage of Share (as % of the total share capital of the company)	70.74%	70.62%	70.60%	70.74%	70.60%	70.60%

**Notes:**

- The above results were taken on record by the Board of Directors at their meeting held on 6th February, 2012. The statutory auditors of the Company have carried out a limited review of the above financial results.
- The previous year figure of Rs.325 Lakhs represents the payment made to temporary workers of Reay Road factory, on account of settlement of a pending dispute
- The Company operates in one business segment viz; Foundry Chemicals which is the single reporting segment as per Accounting standard (AS) 17
- Status of investor grievances for the quarter ended 31st December, 2011

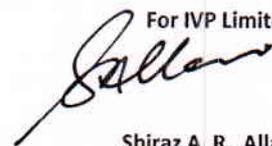
Complaints outstanding at the beginning of the quarter	Received during the quarter	Disposed off during the quarter	Unresolved as on 31.12.2011
Nil	Nil	Nil	Nil

- Figures for the previous periods have been regrouped, wherever necessary, to correspond with the figures of the current period

Place : Mumbai

Dated : 6th February 2012

For IVP Limited



Shiraz A. R. Allana  
Chairman