

IVP LIMITED

Regd. Office : Shashikant N. Redij Marg, Ghorupdeo, Mumbai - 400 033

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH 2012

Sr. No.	Particulars	Unaudited			Audited	
		Quarter Ended			Year ended 31st March	
		31/03/2012	31/12/2011	31/03/2011	2012	2011
1	Income from Operations					
	(a) Net Sales / Income from operations (Net of excise duty)	4,138	3,588	3,537	15,341	12,890
	(b) Other Operating Income	12	11	65	38	98
	Total Income from operations (net)	4,150	3,599	3,602	15,379	12,988
2	Expenses					
	(a) Cost of materials consumed	3,180	2,771	2,650	11,744	9,557
	(b) Purchases of Stock-in-trade	77	52	148	455	563
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	24	66	37	(27)	(56)
	(d) Employee benefits expense	96	113	103	434	407
	(e) Depreciation and amortisation expense	30	29	28	114	108
	(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	527	453	473	1,930	1,722
	Total Expenses	3,934	3,484	3,439	14,650	12,301
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	216	115	163	729	687
4	Other Income	7	10	22	90	32
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	223	125	185	819	719
6	Finance Costs	9	11	13	42	34
7	Profit / (Loss) from ordinary activities after finance costs and but before exceptional items (5 - 6)	214	114	172	777	685
8	Exceptional Items (See Note 2)	-	-	-	-	325
9	Profit/(Loss) from ordinary activities before tax (7 - 8)	214	114	172	777	360
10	Tax Expenses	47	21	18	173	42
11	Net Profit / (Loss) from ordinary activities after tax (9 - 10)	167	93	154	604	318
12	Extraordinary items					
13	Net Profit / (Loss) for the period (11 - 12)	167	93	154	604	318
14	Paid-up equity share capital (Rs.10/- Per Share) (Face Value of the Share shall be indicated)	1,033	1,033	1,033	1,033	1,033
15	Reserve excluding Revaluation reserves as per balance sheet of previous accounting year				3,701	3,277
16.i	Basic / Diluted Earnings per equity share (before extraordinary items) (of Rs.10/- each) (not annualised):	1.62	0.90	1.49	5.85	3.08
16.ii	Basic / Diluted Earnings per equity share (after extraordinary items) (of Rs.10/- each) (not annualised):	1.62	0.90	1.49	5.85	3.08

IVP LIMITED

Regd. Office : Shashikant N. Redij Marg, Ghorupdeo, Mumbai - 400 033

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH 2012

Sr. No.	Particulars	Unaudited			Audited	
		Quarter Ended			Year ended 31st March	
		31/03/2012	31/12/2011	31/03/2011	2012	2011
A	PARTICULARS OF SHAREHOLDING					
1	Public shareholding					
	- Number of shares	3,020,081	3,021,150	3,035,686	3,020,081	3,035,686
	-Percentage of shareholding	29.25	29.21	29.40	29.25	29.40
2	Promoters and Promoter Group Shareholding **					
	a) Pledged / Encumbered					
	- Number of shares	NIL			NIL	
	- Percentage of shares (as a % of the total) shareholding of promoter and promoter group)	NIL			NIL	
	- Percentage of shares (as a % of the total) share capital of the company	NIL			NIL	
	b) Non - encumbered					
	- Number of shares	7,306,182	7,305,113	7,290,577	7,306,182	7,290,577
	- Percentage of shares (as a % of the total) shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total) share capital of the company	70.75%	70.74%	70.60%	70.75%	70.60%
B	INVESTOR COMPLAINTS					
	Pending at the beginning of the quarter Received during the quarter	NIL	NIL	NIL	NIL	NIL
	Disposed of during the quarter Remaining unresolved at the end of the quarter	NIL	NIL	NIL	NIL	NIL

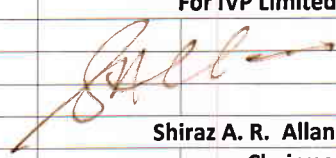
Notes :

- The above results were taken on record by the Board of Directors at their meeting held on 21st MAY, 2012.
- The previous year figure of Rs.325 Lakhs represents the payment made to temporary workers of Reay Road factory , on account of settlement of a pending dispute
- The loss from discontinuing operations in the previous year is as under:

	(Rs, Lakhs)
Payment to temporary workers (Note 2 above)	325
Depreciation	64
Total	389
- The Company operates in one business segment viz; Foundry Chemicals which is the single reporting segment as per Accounting standard (AS) 17
- The Board of Directors have recommended the Tax Free dividend of 15% (i.e.) Rs.1.50 per share
- Figures for the previous periods have been regrouped, wherever necessary, to correspond with the current period

For IVP Limited

Place : Mumbai
Dated : 21st May,2012


 Shiraz A. R. Allana
 Chairman