

## IVP LIMITED

Regd. Office : Shashikant N. Redij Marg, Ghorupdeo, Mumbai - 400 033

## STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH 2013

(Rs in lakhs)						
Sr. No.	Particulars	Quarter Ended			Year ended	Year ended
		31/03/2013	31/12/2012	31/03/2012	31/03/2013	31/03/2012
		Audited Refer Note 5(a)	Unaudited	Audited Refer Note 5(a)	Audited	Audited
<b>1</b>	<b>Income from Operations</b>					
	(a) Net Sales / Income from operations (Net of excise duty)	3,755	3,627	4,138	15,013	15,341
	(b) Other Operating Income	12	6	12	45	38
	<b>Total Income from operations (net)</b>	<b>3,767</b>	<b>3,633</b>	<b>4,150</b>	<b>15,058</b>	<b>15,379</b>
<b>2</b>	<b>Expenses</b>					
	(a) Cost of materials consumed	2,678	2,873	3,180	11,528	11,744
	(b) Purchases of Stock-in-trade	94	110	77	409	455
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	192	(143)	24	17	(27)
	(d) Employee benefits expense	131	120	96	482	434
	(e) Depreciation and amortisation expense	29	29	30	115	114
	(f) Other expenses	523	542	527	2,058	1,930
	<b>Total Expenses</b>	<b>3,647</b>	<b>3,531</b>	<b>3,934</b>	<b>14,609</b>	<b>14,650</b>
	<b>Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>120</b>	<b>102</b>	<b>216</b>	<b>449</b>	<b>729</b>
<b>4</b>	<b>Other Income</b>	<b>49</b>	<b>37</b>	<b>7</b>	<b>137</b>	<b>90</b>
<b>5</b>	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)</b>	<b>169</b>	<b>139</b>	<b>223</b>	<b>586</b>	<b>819</b>
<b>6</b>	<b>Finance Costs</b>	<b>11</b>	<b>15</b>	<b>9</b>	<b>44</b>	<b>42</b>
<b>7</b>	<b>Profit / (Loss) from ordinary activities after finance costs and but before exceptional items (5 - 6)</b>	<b>158</b>	<b>124</b>	<b>214</b>	<b>542</b>	<b>777</b>
<b>8</b>	<b>Exceptional Items</b>	<b>21</b>	<b>-</b>	<b>-</b>	<b>21</b>	<b>-</b>
<b>9</b>	<b>Profit/(Loss) from ordinary activities before tax (7 - 8)</b>	<b>137</b>	<b>124</b>	<b>214</b>	<b>521</b>	<b>777</b>
<b>10</b>	<b>Tax Expenses</b>	<b>44</b>	<b>27</b>	<b>47</b>	<b>152</b>	<b>173</b>
<b>11</b>	<b>Net Profit / (Loss) from ordinary activities after tax (9 - 10)</b>	<b>93</b>	<b>97</b>	<b>167</b>	<b>369</b>	<b>604</b>
	Extraordinary items	-	-	-	-	-
<b>13</b>	<b>Net Profit / (Loss) for the period (11 - 12)</b>	<b>93</b>	<b>97</b>	<b>167</b>	<b>369</b>	<b>604</b>
<b>14</b>	<b>Paid-up equity share capital (Rs.10/- Per Share)</b>	<b>1,033</b>	<b>1,033</b>	<b>1,033</b>	<b>1,033</b>	<b>1,033</b>
<b>15</b>	<b>Reserve excluding Revaluation reserves as per Balance Sheet of previous accounting year</b>				<b>3,889</b>	<b>3,701</b>
<b>16 (i)</b>	<b>Basic / Diluted Earnings per equity share (before extraordinary items) (of Rs.10/- each) (not annualised):</b>	<b>0.90</b>	<b>0.94</b>	<b>1.62</b>	<b>3.58</b>	<b>5.85</b>
<b>16 (ii)</b>	<b>Basic / Diluted Earnings per equity share (after extraordinary items) (of Rs.10/- each) (not annualised):</b>	<b>0.90</b>	<b>0.94</b>	<b>1.62</b>	<b>3.58</b>	<b>5.85</b>

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**STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH 2013**

Sr. No.	Particulars	Quarter Ended			Year ended	
		31/03/2013	31/12/2012	31/03/2012	31/03/2013	31/03/2012
		<b>A PARTICULARS OF SHAREHOLDING</b>				
1	Public shareholding					
	- Number of shares	3,011,594	3,018,205	3,020,081	3,011,594	3,020,081
	- Percentage of shareholding	29.16%	29.23%	29.25%	29.16%	29.25%
2	Promoters and Promoter Group Shareholding					
	a) Pledged / Encumbered					
	- Number of shares					
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)					
	- Percentage of shares (as a % of the total share capital of the company)					
	b) Non - encumbered					
	- Number of shares	7,314,669	7,308,058	7,306,182	7,314,669	7,306,182
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	70.84%	70.77%	70.75%	70.84%	70.75%
<b>B INVESTOR COMPLAINTS</b>						
	- Pending at the beginning of the quarter	NIL	NIL	NIL	NIL	NIL
	- Received during the quarter	NIL	NIL	NIL	NIL	NIL
	- Disposed of during the quarter	NIL	NIL	NIL	NIL	NIL
	- Remaining unresolved at the end of the quarter	NIL	NIL	NIL	NIL	NIL

**Notes :**

**1 Statement of Assets and Liabilities :**

(Rs in lakhs)

Particulars	As at	
	31st Mar 2013	31st Mar 2012
	Audited	Audited
<b>A) EQUITY AND LIABILITIES</b>		
<b>1. Shareholders funds</b>		
(a) Share Capital	1,033	1,033
(b) Reserves and surplus	4,053	3,870
Sub-total	<b>5,086</b>	<b>4,903</b>
<b>2. Non-current liabilities</b>		
(a) Long Term provisions	12	14
(b) Deferred Tax Liability (net)	173	152
Sub-total	<b>185</b>	<b>166</b>
<b>3. Current liabilities</b>		
(a) Short Term borrowings	450	400
(b) Trade Payables	1,783	2,011
(c) Other current liabilities	1,378	1,352
(d) Short term provisions	224	228
Sub-total	<b>3,835</b>	<b>3,991</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>9,106</b>	<b>9,060</b>
<b>B) ASSETS</b>		
<b>1. Non current assets</b>		
(a) Fixed Assets	1,609	1,613
(b) Non current investments	3	3
(c) Long term loans and advances	81	77
(d) Other non current assets	32	30
Sub-total	<b>1,725</b>	<b>1,723</b>
<b>2. Current assets</b>		
(a) Inventories	1,256	1,188
(b) Trade receivables	5,331	5,335
(c) Cash and Bank Balances	253	333
(d) Short term loans and advances	478	393
(e) Other current assets	63	88
Sub-total	<b>7,381</b>	<b>7,337</b>
<b>TOTAL - ASSETS</b>	<b>9,106</b>	<b>9,060</b>

- 1 The above results were taken on record by the Board of Directors at their meeting held on 30th May'2013.
  - 2 The Company operates in one business segment viz; Foundry Chemicals which is the single reporting segment as per Accounting standard (AS) 17.
  - 3 Exceptional item represents compensation paid to workers on closure of Foundry Chemicals factory at Golmuri, Jamshedpur.
  - 4 The Board of Directors have recommended tax free dividend of 15% (i.e Rs 1.50 per share).
- 5(a) The figures for the quarter ended 31st March are the balancing figures between the audited figures in respect of the full financial year and published year to date figures upto third quarter of the relevant financial year.
- 5(b) Figures for the previous periods have been regrouped, wherever necessary, to correspond with the current period

For IVP Limited

D.D. Vyas

Executive Director & President

Place : Mumbai  
 Dated : 30th May, 2013