

## IVP LIMITED

CIN : L 74999MH1929PLC001503

Regd. Office : Shashikant N. Redij Marg, Ghorupdeo, Mumbai - 400 033

Tel : +91-22-64562352-54, Fax : +91-22-23719633, Email : ivpsecretarial@allana.com, Website : www.ivpindia.com

## STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2014

Sr. No.	Part I Particulars	(Rupees in lakhs, except per equity share data)					
		Quarter Ended			Nine Months Ended		Year Ended
		31-12-2014	30-09-2014	31-12-2013	31-12-2014	31-12-2013	31-03-2014
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1</b>	<b>Income from Operations</b>						
	(a) Net Sales / Income from operations (Net of excise duty)	4,058	4,721	3,618	12,497	10,847	14,548
	(b) Other Operating Income	9	6	11	22	32	46
	<b>Total Income from operations (net)</b>	<b>4,067</b>	<b>4,727</b>	<b>3,629</b>	<b>12,519</b>	<b>10,879</b>	<b>14,594</b>
<b>2</b>	<b>Expenses</b>						
	(a) Cost of materials consumed	3,145	3,540	2,762	9,454	8,544	11,546
	(b) Purchases of Stock-in-trade	85	152	85	418	325	373
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(112)	119	111	27	(128)	(122)
	(d) Employee benefits expense	141	137	133	411	408	515
	(e) Depreciation and amortisation expense	31	29	29	91	90	120
	(f) Other expenses	544	549	462	1,565	1,414	1,873
	<b>Total Expenses</b>	<b>3,834</b>	<b>4,526</b>	<b>3,582</b>	<b>11,966</b>	<b>10,653</b>	<b>14,305</b>
<b>3</b>	<b>Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>233</b>	<b>201</b>	<b>47</b>	<b>553</b>	<b>226</b>	<b>289</b>
<b>4</b>	<b>Other Income</b>	<b>40</b>	<b>27</b>	<b>29</b>	<b>113</b>	<b>112</b>	<b>155</b>
<b>5</b>	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)</b>	<b>273</b>	<b>228</b>	<b>76</b>	<b>666</b>	<b>338</b>	<b>444</b>
<b>6</b>	<b>Finance Costs</b>	<b>15</b>	<b>11</b>	<b>4</b>	<b>40</b>	<b>19</b>	<b>26</b>
<b>7</b>	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)</b>	<b>258</b>	<b>217</b>	<b>72</b>	<b>626</b>	<b>319</b>	<b>418</b>
<b>8</b>	<b>Exceptional Items</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>9</b>	<b>Profit/(Loss) from ordinary activities before tax (7 - 8)</b>	<b>258</b>	<b>217</b>	<b>72</b>	<b>626</b>	<b>319</b>	<b>418</b>
<b>10</b>	<b>Tax Expenses</b>	<b>87</b>	<b>78</b>	<b>29</b>	<b>219</b>	<b>121</b>	<b>172</b>
<b>11</b>	<b>Net Profit /(Loss) from ordinary activities after tax (9 - 10)</b>	<b>171</b>	<b>139</b>	<b>43</b>	<b>407</b>	<b>198</b>	<b>246</b>
<b>12</b>	<b>Extraordinary items</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>13</b>	<b>Net Profit / (Loss) for the period (11 - 12)</b>	<b>171</b>	<b>139</b>	<b>43</b>	<b>407</b>	<b>198</b>	<b>246</b>
<b>14</b>	<b>Paid-up equity share capital (Face value of Rs 10/- each)</b>	<b>1,033</b>	<b>1,033</b>	<b>1,033</b>	<b>1,033</b>	<b>1,033</b>	<b>1,033</b>
<b>15</b>	<b>Reserve excluding Revaluation reserves as per balance sheet of previous accounting year</b>						<b>4,015</b>
<b>16.i</b>	<b>Earnings per equity share (of Rs.10/- each) (before extraordinary items) (not annualised) :</b>						
	(a) Basic	1.66	1.35	0.42	3.94	1.92	2.39
	(b) Diluted	1.66	1.35	0.42	3.94	1.92	2.39
<b>16.ii</b>	<b>Earnings per equity share (of Rs.10/- each) (after extraordinary items) (not annualised) :</b>						
	(a) Basic	1.66	1.35	0.42	3.94	1.92	2.39
	(b) Diluted	1.66	1.35	0.42	3.94	1.92	2.39

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**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2014**

Part II		Select Information for the Quarter and 9 Months Ended December 31, 2014					
Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year ended
		31-12-2014 Unaudited	30-09-2014 Unaudited	31-12-2013 Unaudited	31-12-2014 Unaudited	31-12-2013 Unaudited	31-03-2014 Audited
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>						
1	Public shareholding						
	- Number of shares	30,09,026	30,09,026	30,11,594	30,09,026	30,11,594	30,11,594
	-Percentage of shareholding	29.14%	29.14%	29.16%	29.14%	29.16%	29.16%
2	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered	-	-	-	-	-	-
	- Number of shares						
	- Percentage of shares (as a % of the total) shareholding of promoter and promoter group)						
	- Percentage of shares (as a % of the total) share capital of the company						
	b) Non - encumbered						
	- Number of shares	73,17,237	73,17,237	73,14,669	73,17,237	73,14,669	73,14,669
	- Percentage of shares (as a % of the total) shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total) share capital of the company	70.86%	70.86%	70.84%	70.86%	70.84%	70.84%

Particulars		Quarter Ended 31/12/2014
<b>B</b>	<b>INVESTOR COMPLAINTS</b>	
	- Pending at the beginning of the quarter	NIL
	- Received during the quarter	NIL
	- Disposed of during the quarter	NIL
	- Remaining unresolved at the end of the quarter	NIL

**Notes :**

- The above results were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 11th February, 2015. The statutory auditors of the Company have carried out a limited review of the above financial results.
- The Company operates in one business segment viz; Foundry Chemicals which is the single reporting segment as per Accounting standard (AS) 17.
- Effective from April 1, 2014, the Company has aligned the useful life of fixed assets in line with part C of the Schedule II of the Companies Act, 2013. The consequential reduction (after considering the transition provision specified in Schedule II ) in depreciation for the quarter and nine months ended 31st December, 2014, is not significant. The written down value of fixed assets, whose useful life as per part C of the Schedule II of the Companies Act, 2013 had expired as at 31.03.14 debited to opening reserve Rs 162 lakhs (net of deferred tax of Rs 60 lakhs) .
- Figures for the previous periods have been regrouped, wherever necessary, to correspond with the current period.

**For IVP Limited**

Place : Mumbai  
Dated : 11th February ,2015

Rajesh Asher  
Chairman