

## IVP LIMITED

CIN : L 74999MH1929PLC001503

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## STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2016

Sr. No.	Particulars	(Rupees in lakhs, except EPS)			
		Quarter Ended		Year Ended	
		30-06-2016	*31-03-2016	30-06-2015	31-03-2016
		Unaudited	Audited	Unaudited	Audited
1	Income from Operations				
	(a) Net Sales / Income from operations (Net of excise duty)	3,912	3,678	4,151	15,388
	(b) Other Operating Income	9	61	9	80
	<b>Total Income from operations (net)</b>	<b>3,921</b>	<b>3,739</b>	<b>4,160</b>	<b>15,468</b>
2	Expenses				
	(a) Cost of materials consumed	2,606	2,373	2,885	10,428
	(b) Purchases of Stock-in-trade	57	63	91	353
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(53)	5	20	(183)
	(d) Employee benefits expense	257	275	147	802
	(e) Depreciation and amortisation expense	27	25	34	124
	(f) Other expenses	623	** 994	528	2,609
	<b>Total Expenses</b>	<b>3,517</b>	<b>3,735</b>	<b>3,705</b>	<b>14,133</b>
3	<b>Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>404</b>	<b>4</b>	<b>455</b>	<b>1,335</b>
4	Other Income	42	389	37	513
5	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)</b>	<b>446</b>	<b>393</b>	<b>492</b>	<b>1,848</b>
6	Finance Costs	-	4	13	46
7	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)</b>	<b>446</b>	<b>389</b>	<b>479</b>	<b>1,802</b>
8	Exceptional Items	-	-	-	-
9	<b>Profit/(Loss) from ordinary activities before tax (7 - 8)</b>	<b>446</b>	<b>389</b>	<b>479</b>	<b>1,802</b>
10	Tax Expenses	164	229	165	761
11	<b>Net Profit / (Loss) from ordinary activities after tax (9 - 10)</b>	<b>282</b>	<b>160</b>	<b>314</b>	<b>1,041</b>
12	Extraordinary items (net of tax expenses)	-	-	-	-
13	<b>Net Profit / (Loss) for the period (11 - 12)</b>	<b>282</b>	<b>160</b>	<b>314</b>	<b>1,041</b>
14	Paid-up equity share capital (Face value of Rs 10/- each)	1,033	1,033	1,033	1,033
15	Reserve excluding Revaluation reserves as per balance sheet of previous accounting year				5,126
16.i	Earnings per equity share (of Rs.10/- each) (before extraordinary items) (not annualised) :				
	(a) Basic	2.73	1.55	3.04	10.09
	(b) Diluted	2.73	1.55	3.04	10.09
16.ii	Earnings per equity share (of Rs.10/- each) (after extraordinary items) (not annualised) :				
	(a) Basic	2.73	1.55	3.04	10.09
	(b) Diluted	2.73	1.55	3.04	10.09

## Notes :

- The above results were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 12th August, 2016. The statutory auditors of the Company have carried out a limited review of the above financials results.
- The Company operates in one business segment viz; Foundry Chemicals which is the single reporting segment as per Accounting standard (AS) 17.
- \* Figures pertaining to last quarter are balancing figures between audited figures in respect of full financial year and published year to date figure upto the end of third quarter of relevant financial year
- \*\* Other Expenses for the quarter ended 31st March, 2016 includes Provision / Write off for bad/ doubtful debts of Rs. 366 lakhs due to change in provisioning policy for doubtful debts
- Figures for the previous periods have been regrouped, wherever necessary, to correspond with the current period.



Place : Mumbai  
Dated : 12th August, 2016

For IVP Limited

*Vishal Pandit*  
Vishal Pandit  
Chairman