



IVP LIMITED

Regd. Office :

Shashikant N. Redij Marg,

Ghorupdeo, Mumbai - 400 033

Tel. : +91-22-6456 2352 - 55

Fax : +91-22-2371 9633

Email : ivp@ivpindia.com

Website : www.ivpindia.com

CIN : L 74999MH1929PLC001503

IVPSEC/SE/077/08/2017-18

10th August, 2017

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai- 400 001 Security Code: 507580	National Stock Exchange of India Limited 'Exchange Plaza', C - 1, Block G, Bandra- Kurla Complex, Bandra (E), Mumbai - 400 051 Stock Symbol: IVP
---	--

**Sub: Unaudited Financial Results for the first quarter ended 30th June, 2017
with Limited Review Report**

Dear Sir,

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, enclosed herewith please find the Unaudited Financial Results for the first quarter ended 30th June, 2017 approved by the Board of Directors at their Meeting held on 10th August, 2017 along with the Limited Review Report thereon by the Auditors' M/s. Bansi S Mehta & Co., Chartered Accountants.

The meeting of the Board of Directors commenced at 3.00 p.m and concluded at 3.35 p.m.

This has been sent to comply with the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you,

Yours faithfully,
For IVP LIMITED

S.S.SAYED
Company Secretary

Encl : as above

IVP LIMITED

CIN : L 74999MH1929PLC001503

Regd. Office : Shashikant N. Redij Marg, Ghorupdeo, Mumbai - 400 033

Tel : +91-22-64562352-54, Fax : +91-22-23719633, Email : ivpsecretarial@ivpindia.com, Website : www.ivpindia.com

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2017

Sr. No.	Particulars	(Rupees in lakhs, except EPS)	
		Quarter Ended	
		30/06/2017	30/06/2016
		Unaudited	Unaudited
I	Revenue from operations (Gross)	5,393	4,275
II	Other Income	37	21
III	Total Revenue (I + II)	5,430	4,296
IV	Expenses :		
	(a) Cost of materials consumed	3,836	2,789
	(b) Purchases of Stock-in-trade	15	57
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(294)	(151)
	(d) Excise duty expense	545	458
	(e) Employee benefit expense	294	256
	(f) Finance costs	43	-
	(g) Depreciation and amortisation expense	61	27
	(h) Other expenses	591	434
	Total Expenses	5,091	3,870
V	Profit before Exceptional items and Tax (III - IV)	339	426
VI	Exceptional items	-	-
VII	Profit before Tax (V - VI)	339	426
VIII	Tax expense :		
	(a) Current Tax	125	170
	(b) Adjustment related to prior years	-	-
	(c) Deferred Tax	2	(6)
	Total Tax expense	127	164
IX	Profit for the period (VII - VIII)	212	262
X	Other Comprehensive Income (OCI)		
	Items that will not be reclassified to Profit or Loss		
	Actuarial Loss on Defined Benefit Plan	(1)	(1)
	Income Tax on above	*	*
XI	Total Comprehensive Income for the Period (IX + X)	211	261
XII	Paid-up equity share capital (Face value of Rs 10/- each)	1,033	1,033
XIII	Earnings per equity share (of Rs.10/- each) (not annualised)		
	Basic and Diluted	2.04	2.53

* - Rs 42,926

88

Notes :

- 1 The above results have been reviewed by the Audit Committee of the Board and taken on record at the meeting of the Board of Directors held on August 10, 2017.
- 2 The Company has adopted Indian Accounting Standards (Ind AS) with effect from April 1, 2017 and accordingly, the above results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 prescribed under Section 133 of the Companies Act, 2013. As per SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 the Company has Ind AS compliant financial results for the corresponding quarter ended June 30, 2016.
- 3 The Auditors of the Company have carried out Limited Review of unaudited financial results for the quarter ended June 30, 2017, as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the related report is being submitted to the concerned stock exchange. The Results for June 30, 2016 have not been subject to limited review or Audit as per Ind AS. However, the Management has exercised necessary due diligence to ensure that the said financial results provide a true and fair view of the Company's affairs.
- 4 Reconciliation of the Net profit between previous GAAP to Ind AS for the Quarter ended June 30, 2016 .

Particulars	Rs in lakhs
	Unaudited (Refer note 2)
Net profit for the period (as per AS)	282
Acturial Gain/ losses of retirement benefits transferred to OCI	1
Provision for expected sales return	(4)
Deferment of Revenue	(17)
Net Profit under Ind AS	262
Other Comprehensive Income (Net of taxes)	(1)
Total Comprehensive Income	261

- 5 The Company operates in one business segment viz; Foundry Chemicals which is the single reporting segment as per Ind AS 108.
- 6 Figures for the previous period have been regrouped, wherever necessary, to correspond with the current period.

For IVP Limited



Vishal Pandit
Chairman

Place : Mumbai
Dated : August 10, 2017



BANSI S. MEHTA & CO.
CHARTERED ACCOUNTANTS

Bansi S. Mehta
(Chief Mentor)

D.I.SHAH	A.A.DESAI
K.R.GANDHI (Ms.)	H.G.BUCH
D. R. DESAI (Ms.)	Y.A.THAR
P.H.CLERK	R.G.DOSHI
M.V.SHAH	A.B.AGRAWAL
A.A.AGRAWAL (Ms.)	U.A.SHAH (Ms.)

Admn. Off. :

11/13, Botawala Building, 2nd Floor,
Horniman Circle, Mumbai 400 001.
Tel. : 2266 1255 / 2266 0275 / 2266 5275
2266 0821 / 2266 1557
Fax : (91-22) 2266 5666
E-mail : bsmco1@vsnl.net
Website : www.bsmco.net

REVIEW REPORT TO
The Board of Directors,
IVP LIMITED,
Shashikant Narayan Redij Marg,
Ghorupdeo, off P. D'Melo road,
Cotton Green.
MUMBAI – 400 033.

We have reviewed the accompanying statement of unaudited financial results ('the Statement') of **IVP LIMITED** ("the Company") for the quarter ended June 30, 2017, prepared and being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by SEBI circular No. CIR/CFD/62/2016 dated July 5, 2016, which has been initialed by us for the identification purpose. This statement is the responsibility of the Company's Management and has been reviewed by the Audit Committee and approved by Board of Directors, in their respective meetings held on August 10, 2017. Our responsibility is to issue a report on the statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement-(SRE) 2410, on "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results for the quarter ended June 30, 2017, read with the notes thereon, prepared in accordance with applicable Accounting Standards as per Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014, and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by SEBI circular No. CIR/CFD/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

SA

We have reviewed the accompanying unaudited financial results and other financial information for comparative period as of and for the quarter ended June 30, 2016 which have been presented solely based on information compiled by the management.

For **BANSI S. MEHTA & CO.**
Chartered Accountants
Registration No. 100991W



DIVYESH I. SHAH

Partner

Membership No. 037326



PLACE : MUMBAI
DATED : August 10, 2017