



IVP LIMITED

Regd. Office :

Shashikant N. Redij Marg,
Ghorupdeo, Mumbai - 400 033
Tel. : +91-22-2378 7300
Email : ivp@ivpindia.com
Website : www.ivpindia.com.
CIN : L 74999MH1929PLC001503

Ref. No. IVPSEC/SE/85/02/2021-22

February 11, 2021

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai – 400 001 Security code: 507580	National Stock exchange of India Limited 'Exchange Plaza'. C – 1, Block G, Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051 Stock Symbol: IVP
--	---

Dear Sir,

Sub: Outcome of Board Meeting held on 11th February, 2021

1. Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, enclosed herewith please find the Unaudited Financial Results for the third quarter/ nine months ended 31st December, 2020 duly approved by the Board of Directors at their Meeting held on 11th February, 2021 along with the Limited Review Report thereon by the Auditors M/s. Rajendra & Co., Chartered Accountants.

The Meeting of the Board of Directors commenced at 12:41 p.m and concluded at 2.30 pm

2. In continuation to our letters dated 29th May, 2019 and 9th August, 2019 with respect to transfer of leasehold property situated at Chikalhana Industrial Area, Aurangabad, we wish to inform you that the Board of Directors at their Meeting held today, has in principle approved the transfer of leasehold property of the Company situated at Plot No. E-12, MIDC, Chikalhana Industrial Area, Aurangabad to a prospective buyer identified by the company for a consideration of Rs. 12 crores.

Please take the above on your record.

Thanking you,

Yours faithfully,
For IVP Limited

Nisha Kantirao



Nisha Kantirao
Company Secretary

Encl. As Above

IVP LIMITED
CIN : L 74999MH1929PLC001503

Regd. Office : Shashikant N. Redij Marg, Ghorupdeo, Mumbai - 400 033

Tel : +91-22-23787300, Email : ivpsecretarial@ivpindia.com, Website : www.ivpindia.com

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2020

(₹ in Lakhs, except EPS)

	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	31.03.2020
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from Operations	9,023	6,093	4,939	17,163	17,240	22,876
II	Other Income	66	63	55	175	189	228
III	Total Income (I+II)	9,089	6,156	4,994	17,338	17,429	23,104
IV	Expenses:						
	(a) Cost of Materials Consumed	7,373	4,529	3,291	13,455	12,909	17,121
	(b) Purchases of Stock-in-Trade	49	27	29	90	101	125
	(c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(591)	(19)	537	(636)	628	712
	(d) Employee Benefits Expense	371	357	384	1,092	1,158	1,534
	(e) Finance Costs	159	179	241	522	834	1,017
	(f) Depreciation and Amortisation Expense	128	127	128	381	360	486
	(g) Other Expenses	937	899	782	2,316	2,453	3,392
	Total Expenses	8,426	6,099	5,392	17,221	18,443	24,387
V	Total profit/(loss) before exceptional items and tax (III-IV)	663	57	(398)	117	(1,014)	(1,283)
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit/(Loss) before tax (V-VI)	663	57	(398)	117	(1,014)	(1,283)
VIII	Tax Expenses:						
	(a) Current Tax	-	-	-	-	3	3
	(b) Deferred Tax	229	21	(160)	40	(341)	(424)
	Total Tax Expenses	229	21	(160)	40	(338)	(421)
IX	Profit/(Loss) for the period (VII-VIII)	434	36	(238)	77	(676)	(862)
X	Other Comprehensive Income						
	A. Items that will not be reclassified subsequently to Profit and Loss						
	i. Remeasurement [Gain/(Loss)] on the Defined Benefit Plans	(6)	(5)	(1)	(17)	(2)	(22)
	ii. Income Tax on (i) above	2	2	(0)	6	1	8
	B. Items that will be reclassified subsequently to Profit and Loss						
	i. Gain / (Loss) on Cash Flow Hedge	(7)	(5)	2	9	49	28
	ii. Income Tax on (i) above	2	2	(1)	(3)	(17)	(10)
	Other Comprehensive Income	(9)	(6)	0	(5)	31	4
XI	Total Comprehensive Income for the Period (IX+X)	425	30	(238)	72	(645)	(858)
	Paid up Equity Share Capital						
	Face Value of Equity Share Capital						
	Paid-up Equity Share Capital (Face Value of ₹ 10/- each)	1,033	1,033	1,033	1,033	1,033	1,033
XII	Other Equity						6,143
XIII	Earnings per Equity Share (of ₹ 10/- each) (Not Annualised)						
	Basic and Diluted (₹)	4.20	0.35	(2.30)	0.75	(6.54)	(8.34)

See accompanying notes to financial results



Notes:

- 1 The above unaudited Financial Results for the quarter and nine months ended December 31, 2020 were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on February 11, 2021. The Statutory Auditors of the Company have carried out Limited Review of above Financial Results.
- 2 The Financial Results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under section 133 of the Companies Act, 2013 read with the relevant rules of the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time.
- 3 During the quarter, the Company was engaged in the business of manufacturing of Chemicals, which is the only reportable operating segment as per Ind AS 108.
- 4 During the quarter the company's operations recovered further from the economic slowdown caused by the COVID-19 pandemic. The Company has assessed the impact of pandemic on its financial results/ position based on the internal and external information available up to the date of approval of these financial results and expects to recover the carrying value of its assets. The Company continues to monitor the economic effects of the pandemic while taking steps to improve its execution efficiencies and the financial outcome. The eventual outcome of impact of the global health pandemic may be different from that estimated as on the date of approval of these financial results.
- 5 Figures for the previous periods have been regrouped, recast and reclassified, wherever necessary.

Place : Mumbai

Dated : February 11, 2021



For IVP Limited

A handwritten signature in blue ink, appearing to be "Mandar P. Joshi".

Mandar P. Joshi
Whole Time Director and CEO

RAJENDRA & CO.
CHARTERED ACCOUNTANTS

1311 Dalamal Tower 211 Nariman Point Mumbai 400021 Tel : 2285 5770 Fax : 2283 4243 E-mail : contact@rajendraco.com

Independent Auditor's Review Report on the Unaudited Quarterly Financial Results and Year-to-date result of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**To the Board of Directors of
IVP LIMITED**

1. We have reviewed the accompanying statement of unaudited financial results of IVP LIMITED (the "Company") for the quarter ended 31st December, 2020 and Year -to - date result from 1st April, 2020 to 31st December, 2020 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Rajendra & Co.
Chartered Accountants
(Firm Registration No.108355W)

A.R.S.H.

A.R.Shah
Partner

UDIN

Mumbai

Date 11th February, 2021



Membership No. 47166