



IVP LIMITED

Regd. Office :

Shashikant N. Redij Marg,
Ghorupdeo, Mumbai - 400 033
Tel. : +91-22-2378 7300
Email : ivp@ivpindia.com
Website : www.ivpindia.com
CIN : L 74999MH1929PLC001503

Ref. No. IVPSEC/SE/198/02/2021-22

February 10, 2022

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai - 400 001 Security code: 507580	National Stock exchange of India Limited 'Exchange Plaza' C - 1, Block G, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051 Stock Symbol: IVP
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Dear Sir,

Sub: Outcome of Board Meeting held on 10th February, 2022

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, enclosed herewith please find the Unaudited Financial Results for the third quarter/ nine months ended 31st December, 2021 duly approved by the Board of Directors at their Meeting held on 10th February, 2022 along with the Limited Review Report thereon by the Auditors M/s. Rajendra & Co., Chartered Accountants.

The Meeting of the Board of Directors commenced at 02:00 p.m. and concluded at 4.20 pm

Please take the above on your record.

Thanking you,

Yours faithfully,
For IVP Limited

Nishu Kantirao

Nisha Kantirao
Company Secretary



Encl. As Above

IVP LIMITED

CIN : L 74999MH1929PLC001503

Regd. Office : Shashikant N. Redij Marg, Ghorupdeo, Mumbai - 400 033

Tel : +91-22-23787300, Email : ivpsecretarial@ivpindia.com, Website : www.ivpindia.com

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2021

(₹ in Lakhs, except EPS)

	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	31.03.2021
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from Operations	15,696	14,884	9,023	38,319	17,163	28,968
II	Other Income	74	83	66	257	175	244
III	Total Income (I+II)	15,770	14,967	9,089	38,576	17,338	29,212
IV	Expenses:						
	(a) Cost of Materials Consumed	13,086	11,952	7,373	31,822	13,455	23,525
	(b) Purchases of Stock-in-Trade	41	27	49	83	90	123
	(c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(254)	632	(591)	(213)	(636)	(1,200)
	(d) Employee Benefits Expense	425	407	371	1,238	1,092	1,493
	(e) Finance Costs	245	244	159	716	522	697
	(f) Depreciation and Amortisation Expense	129	128	128	383	381	506
	(g) Other Expenses	1,255	1,080	937	3,170	2,316	3,400
	Total Expenses	14,927	14,470	8,426	37,199	17,221	28,544
V	Total profit/(loss) before exceptional items and tax (III-IV)	843	497	663	1,377	117	668
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit/(Loss) before tax (V-VI)	843	497	663	1,377	117	668
VIII	Tax Expenses:						
	(a) Current Tax	81	-	-	81	-	-
	(b) Deferred Tax	124	128	229	261	40	218
	Total Tax Expenses	205	128	229	342	40	218
IX	Profit/(Loss) for the period (VII-VIII)	638	369	434	1,035	77	450
X	Other Comprehensive Income						
	A. Items that will not be reclassified subsequently to Profit and Loss						
	i. Remeasurement [Gain/(Loss)] on the Defined Benefit Plans	(8)	(7)	(6)	(21)	(17)	(28)
	ii. Income Tax on (i) above	2	2	2	5	6	7
	B. Items that will be reclassified subsequently to Profit and Loss						
	i. Gain / (Loss) on Cash Flow Hedge	(22)	22	(7)	52	9	(47)
	ii. Income Tax on (i) above	5	(5)	2	(13)	(3)	12
	Other Comprehensive Income	(23)	12	(9)	23	(5)	(56)
XI	Total Comprehensive Income for the Period (IX+X)	615	381	425	1,058	72	394
	Paid up Equity Share Capital Face Value of Equity Share Capital Paid-up Equity Share Capital (Face Value of ₹ 10/- each)	1,033	1,033	1,033	1,033	1,033	1,033
XII	Other Equity						6,143
XIII	Earnings per Equity Share (of ₹ 10/- each) (Not Annualised)						
	Basic and Diluted (₹)	6.18	3.57	4.20	10.02	0.75	4.35

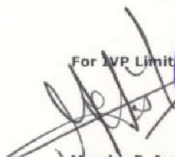
Notes :-

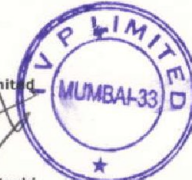
- The above unaudited Financial Results for the quarter and nine months ended December 31, 2021 were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 10th February, 2022. The Statutory Auditors of the Company have carried out Limited Review of above Financial Results.
- The Financial Results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under section 133 of the Companies Act, 2013 read with the relevant rules of the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time.
- The Company is engaged in the business of manufacturing of Chemicals, which is the only reportable operating segment as per Ind AS 108.
- Figures for the previous periods have been regrouped, recast and reclassified, wherever necessary.

Place : Mumbai

Dated : 10th February, 2022



For IVP Limited

Mandar P. Joshi
Whole Time Director and CEO



RAJENDRA & CO.
CHARTERED ACCOUNTANTS

1311 Dalamal Tower 211 Nariman Point Mumbai 400021 Tel : 2285 5770 Fax : 2283 4243 E-mail : contact@rajendraco.com

INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT ON THE REVIEW OF INTERIM FINANCIAL RESULTS

**TO THE BOARD OF DIRECTORS OF
IVP Limited**

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **IVP Limited** ("the Company") for the quarter and Nine months ended December 31, 2021 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulations"), as amended, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016 ("the Circular").
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 and the Circular, which is the responsibility of the Company's management and approved by the Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards (Ind AS) specified under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognised accounting practices and principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Rajendra & Co.

Chartered Accountants

Firm's Registration No. 108355W

Arsh

Apurva R. Shah

Partner

Membership No. 047166

UDIN: 22047166 ABDDPR2449

Place: Mumbai

Date: 10th February, 2022.

